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Signed and Filed: August 23, 2019

DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION

- and -

PACIFIC GAS AND ELECTRIC
COMPANY,

Debtors.

- ☐ Affects PG&E Corporation
☒ Affects Pacific Gas and Electric Company
☐ Affects both Debtors

* All papers shall be filed in the Lead Case,
No. 19-30088 (DM).

Bankruptcy Case
No. 19-30088 (DM)

Chapter 11
(Lead Case)
(Jointly Administered)

ORDER PURSUANT TO 11 U.S.C. § 365(a), FED.
R. BANKR. P. 6006, AND B.L.R. 6006-1
APPROVING UTILITY'S THIRD OMNIBUS
MOTION TO ASSUME CERTAIN CONTRACT
PRICE DISCOUNTED ENERGY
PROCUREMENT AGREEMENTS

1 Upon the Third Omnibus Motion, dated July 31, 2019 (the “**Motion**”),¹ of PG&E Corporation
2 and Pacific Gas and Electric Company, as debtors and debtors in possession (together, “**PG&E**” or
3 the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), pursuant to section
4 365(a) of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 6006 of the Federal Rules
5 of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and Rule 6006-1 of the Bankruptcy Local Rules
6 for the United States District Court for the Northern District of California (the “**Bankruptcy Local**
7 **Rules**”), for an order approving the Utility’s assumption of the EP Agreements with the counterparties
8 identified in **Exhibit B** to the Motion, each as amended pursuant to the applicable EP Amendments, all
9 as more fully set forth in the Motion; and this Court having jurisdiction to consider the Motion and the
10 relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334, *Order Referring Bankruptcy Cases and*
11 *Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a);
12 and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C.
13 § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and the
14 Court having found and determined that notice of the Motion as provided to the parties listed therein is
15 reasonable and sufficient, and it appearing that no other or further notice need be provided; and this
16 Court having reviewed the Motion, the Wells Declaration (as amended on February 2, 2019 [Docket No.
17 263]), and the Monardi Declaration; and no objections to the Motion having been filed; and this Court
18 having determined that the legal and factual bases set forth in the Motion establish just cause for the
19 relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the
20 Utility, its estate, creditors, shareholders, and all parties in interest; and represents a sound exercise of
21 the Utility’s business judgment; and upon all of the proceedings had before this Court and after due
22 deliberation and sufficient cause appearing therefor,

23 **IT IS HEREBY ORDERED THAT:**

- 24 1. The Motion is granted as provided herein.
- 25 2. Each of the EP Amendments identified on **Schedule 1** hereto is hereby approved and,
26 subject to Paragraph 3 below, pursuant to section 365 of the Bankruptcy Code, the Utility’s assumption
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¹ Capitalized terms used but not otherwise herein defined shall have the meanings ascribed to such terms in the Motion.

1 of each of the EP Agreements, as amended pursuant to the applicable EP Amendment, is hereby
2 approved.

3 3. The assumption of each of the EP Agreements, each as amended pursuant to the
4 applicable EP Amendment, shall be subject to, and conditioned upon, the Utility obtaining CPUC
5 approval of each of the EP Amendments as provided therein (“**CPUC Approval**”). In the event CPUC
6 Approval is not timely obtained with respect to any EP Amendment (which milestone or deadline may
7 be modified or amended as provided in the applicable EP Amendment), (i) the Utility shall file a notice
8 with the Bankruptcy Court indicating that CPUC Approval has not been obtained with respect to the
9 specific EP Agreement and EP Amendment, and (ii) assumption of the applicable EP Agreement shall
10 be null and void with all of the applicable parties’ respective rights reserved.

11 4. The Utility is authorized to execute, deliver, implement, and fully perform any and all
12 obligations, instruments, and documents, and to take any and all actions necessary or appropriate to
13 perform all obligations contemplated under the EP Agreements, as amended by the EP Amendments.

14 5. The Utility is authorized to file the Motion as an omnibus motion pursuant to Bankruptcy
15 Rule 6006(e).

16 6. The Utility is authorized to take all steps necessary or appropriate to carry out this Order.

17 7. This Court shall retain jurisdiction to hear and determine all matters arising from or
18 related to the implementation, interpretation, or enforcement of this Order.

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20 ** END OF ORDER **
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